



PURCHASING DEPARTMENT

12 EAST 4TH AVENUE, SUITE 106 • ROME, GEORGIA 30161
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CLARIFICATION

Old Mill Springs Concrete Cover Renovation Bid #20-0820

Item #7 of the General Conditions section requires a 5% Bid bond to be present with bid submission. The Bid Bond Document is not listed on the Document List sheet. Most company's Insurance will provide their own Bid Bond Document, however, if one is needed, please use the attached document.

Thanks,
Bill Gilliland
Purchasing Director
Floyd County Board of Commissioners

BOARD OF COMMISSIONERS

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BID BOND

KNOW ALL MEN BY THESE PRESENTS, that we, the undersigned _____

_____ as Principal, and

_____ as Surety, are

hereby held and firmly bound unto **Floyd County Board of Commissioners (OWNER)** in the

penalty sum of _____

(\$ _____) for the payment of which, well and truly to be made, we hereby jointly and severally bind ourselves, our heirs, executors, administrator, successors, and assigns.

Signed, this _____ day of _____, 20____

The conditions of the above obligation is such that whereas the Principal has submitted to **Floyd County Board of Commissioners** certain BID, attached hereto and hereby made a part hereof to enter into a Contract in writing for **Renovation of the Old Mill Spring Cover and Exposed Sides**.

NOW THEREFORE,

- a) If said Bid shall be rejected, or in the alternate
- b) If said Bid shall be accepted and the Principal shall execute and deliver a Contract in the Form of Agreement attached hereto (properly completed in accordance with said Bid) and for the payment of all persons performing labor or furnishing materials in connection therewith, and shall in all other respects perform the agreement created by the acceptance of said BID, then this obligation shall be void, otherwise the same shall remain in force and effect; it being expressly understood and agreed that the liability of the Surety for any and all claims hereunder shall, in no event, exceed the penal amount of this obligation as herein stated.

The Surety, for value received, hereby stipulates and agrees that obligations of said Surety and its Bonds shall be in no way impaired or affected by any extension of the time within which the Owner may accept such BID; and said Surety does hereby waive notice of any such extension.

IN WITNESS WHEREOF, the Principal and the Surety have hereunto set their hands and seals, and such of them as are corporations have caused their corporate seals to be hereto affixed and these presents to be signed by their proper officers, the day and year first set forth above.

_____(L.S.)
Principal

Surety

By: _____

(SEAL)

- 1) Date of Bond must be same date as Bid
- 2) Bond must be signed or countersigned by Surety's proper Georgia Resident Agent. Date of Power-of-Attorney shall be same date as date of Bond.
- 3) If a Partnership, all partners shall execute Bond.