



NOTICE

The Tax Books are now open for the return of **2016 STATE & COUNTY TAXES**

Return Must Be Made On Or Before
APRIL 1, 2016

Georgia law requires you to make a return on all real estate and on all personal property (boats, motors, inventories, equipment, mobile homes, airplanes, etc.) All returns are made to the Floyd County Assessor's Office in the Historic Courthouse at 4 Government Plaza, Suite 203, Rome, Ga. 30161-2803.

If you have made any changes to your property (new construction, additions, etc.) whether it is 100% completed or partially completed and have not previously reported to the Assessor's Office, you must notify the Assessor's Office by April 1, 2016.

RENEW FREEPORT EXEMPTION FROM JANUARY 1 THROUGH APRIL 1.

Failure to properly apply for Freeport annually constitutes a waiver of the exemption. **PROPERTY OWNERS THAT HAVE LAND DEDICATED TO AGRICULTURE USE OR TIMBER LAND MAY APPLY FOR CONSERVATION USE EXEMPTION OR PREFERENTIAL ASSESSMENT EXEMPTION FROM JANUARY 1 THROUGH APRIL 1.**

Applications for Homestead exemptions may be made in the year of the property becoming the primary residence up to and including April 1 of the following year.

1) Regular Homestead Exemption

- A) Requirements: (1) own your home and reside in it on January 1 of the year in which you apply for the exemption. There are no age or income requirements.
- B) Amount of the exemption: Up to \$2,000 of assessed value of the property for state and school purposes and up to \$5,000 of the assessed value of the property for county purposes. If over 65, 100% on Homestead Residence and up to 10 contiguous acres of land and \$4,000 on balance of value for state purposes.
- C) Time for applying: January 1 until April 1 of year of application.
- D) Where to apply: Floyd County Assessor's Office

2) Floating Homestead Exemption - Age 62

- A) Requirements: (1) own your home and reside in it on January 1 of the year in which you apply for the exemption. (2) Owner must be at least 62 years old on January 1 of the year of application. (3) Federal adjusted income of both spouses and any other family member living in the residence (such as son, daughter, or other relative) cannot exceed \$30,000, including social security and pensions. (4) **GIVE UP ANY EXISTING HOMESTEAD EXEMPTION FOR STATE AND COUNTY TAXES BUT NOT SCHOOL TAXES. IN MANY INSTANCES THE GRANTING OF THIS EXEMPTION WILL INITIALLY AT LEAST INCREASE THE AMOUNT OF TAXES LEVIED ON THE PROPERTY.**
- B) Amount of Exemption: The difference in assessed value of the base year (previous year assessment from the year of application is made) and current year assessment on the primary residence and no more than 5 contiguous acres.
- C) Time for applying: January 1 until April 1 of year of application.
- D) Where to apply: Floyd County Assessor's Office.

3) School Tax Exemption - Age 62

- A) Requirements: (1) own your home and reside in it on January 1 of the year in which you apply for the exemption. (2) Owner must be at least 62 years old on January 1 of the year of application. (3) total income of both spouses and any other family member living in the residence (such as a son, daughter or other relative) cannot exceed \$25,000 from all sources, including social security and pensions, or net income of both spouses only cannot exceed \$10,000 excluding social security and pensions up to an amount set each year by the state.
- B) Amount of Exemption: the greater of \$10,000 or one-half of the assessed value of your homestead residence and one acre of homestead land for total income or, in case of the net income requirement, \$10,000.
- C) Time for applying: January 1 until April 1 of year of application.
- D) Where to apply: Floyd County Assessor's Office.

4) School Tax Exemption - Age 65

- A) Requirements: (1) own your home and reside in it on January 1 of the year in which you apply for the exemption. (2) Owner must be at least 65 years old on January 1 of the year of application. (3) There are no Income Requirements.
- B) Amount of Exemption: \$40,000 of the assessed value of your homestead residence and one acre of homestead land.
- C) Time for applying: January 1 until April 1 of year of application.
- D) Where to apply: Floyd County Assessor's Office.

5) School Tax Exemption - Age 75

- A) Requirements: (1) own your home and reside in it on January 1 of the year in which you apply for the exemption. (2) Owner must be at least 75 years old on January 1 of the year of application. (3) total income of both spouses and any other family member living in the residence (such as son, daughter or other relative) cannot exceed \$30,000 from all sources, including Social Security and Pensions.
- B) Amount of Exemption: All of the School Tax Liability on your homestead residence and one acre of homestead land.
- C) Time for applying: January 1 until April 1 of year of application.
- D) Where to apply: Floyd County Assessor's Office.

6) Qualified Disabled Veteran Exemption - Unremarried Surviving Spouse of Disabled Veteran - Unremarried Spouse of US Service Member Killed In Action

- A) Requirements: (1) own your home and reside in it on January 1 of the year in which you apply for the exemption. (2) Be a disabled wartime veteran who was discharged under honorable conditions and who has been adjudicated by the Veteran's Administration of the United States as being totally and permanently disabled and entitled to receive service connected benefits so long as you are 100 percent disabled and receiving or entitled to receive benefits for a 100 percent service connected disability. Be an unremarried surviving spouse of a disabled veteran or a US service member killed in action. There are no age or income requirements.
- B) Amount of Exemption: Up to \$73,768 of assessed value of the property for state, school and county purposes. If over 65, 100% on Homestead Residence and up to 10 contiguous acres of land and \$73,768 on balance of value for state purposes.
- C) Time for applying: January 1 until April 1 of year of application.
- D) Where to apply: Floyd County Assessor's Office.

7) Unremarried Surviving Spouse of a Firefighter or Peace Officer Killed in the Line of Duty

- A) Requirements: (1) own your home and reside in it on January 1 of the year in which you apply for the exemption. (2) be an unremarried surviving spouse of a firefighter or peace officer killed in the line of duty.
- B) Amount of the exemption: 100% of property value
- C) Time for applying: January 1 until April 1 of year of application.
- D) Where to apply: Floyd County Assessor's Office.

In the year of application for exemptions with income requirements, income to be reported is from the previous year. Income reported will have to be verified through Federal Income Tax Returns, Georgia Income Tax Returns, Social Security statements, pension statements, interest statements or any other statements you may have. All applications require the signing of an affidavit, under oath and in the presence of a Notary Public UNDER PENALTY OF LAW. In the year of application for the Veterans exemption, applicants must present a letter from the Veteran's Administration defining their condition. If you have any questions concerning these exemptions, please contact the Floyd County Board of Assessors at (706) 291-5143.